

INVESTMENT SERVICES CENTER THE BOARD OF INVESTMENT MINISTRY OF INDUSTRY

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## Press Release

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## Investment applications reach record growth of 115% during the first 8 months of 2012

Thailand's Board of Investment (BOI) announced a significant year-on-year growth of 115 per cent in total investment project application value, which reached Bt691 billion. Of this total, 15 per cent represented investments for the rehabilitation of manufacturing facilities affected by last year's floods, while the rest were for new investments.

Mrs. Atchaka Sibunruang, Secretary General of the BOI, revealed that in the first eight months of 2012, the number of investment applications reached 1,410 projects, 24% more than the 1,137 projects applied for during the same period in 2011.

Of the total, 55 per cent or 781 projects are investment expansions submitted by existing investors, totaling Bt449 billion. The remaining 629 projects are new investments worth Bt242 billion in total.

The industries that have been most attractive to investors are service and public utilities, with 367 projects valued Bt183 billion; chemicals, paper and plastics with 195 projects valued Bt169 billion; metal products, machinery and transport equipment with 346 projects valued Bt140 billion; and electronics and electrical appliances with 228 projects valued Bt101 billion.

"During this period, 145 projects applied for investment promotion for rehabilitation of their flood affected plants, accounting 10% of total application. Total investment value for rehabilitation projects is Bt107.56 billion. The total value of new investments and expansion projects is Bt583.4 billion which is 81% higher than the same period of last year", said Mrs. Sibunruang.

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